



KISHKINDA UNIVERSITY, BALLARI

Ref. No. KU/FC/2025-26/04

Date: 9.04.2025

Proceedings of the Fourth Finance Committee meeting held on 8/04/2025 at 11:00 A.M.

The **Fourth Finance Committee (FC)** meeting of Kishkinda University was held on 8.4.2025 at 11:00 A.M. in the board room of University Administrative Office.

Members present:

1. Dr. Yashvanth Bhupal, Chancellor - Chairperson, FC
2. Mr. Y. J. Prithviraj Bhupal, Pro Chancellor - Member, FC
3. Prof. T. N. Nagabhushana, Vice-Chancellor - Member, FC
4. Prof. U. Eranna, Registrar & Pro-Vice Chancellor - Member, FC
5. Dr. Raju Jadar, Registrar (Evaluation) In-charge - Member, FC
6. Dr. S J V Mahipal, Chairman, TEHRD Trust® - Member, FC
7. Sri. Amar Raj Bhupal, Trustee –T.E.H.R.D Trust® - Member, FC
8. Sri. Virupaksha Goud T, Advocate & Tax Consultant – Member, FC
9. Mrs. Namrata B. Yavagal, Finance Officer - Member Secretary, FC

The Finance Officer, Mrs. Namrata Y. welcomed the Chairman and members to the Finance committee meeting and requested Chancellor to proceed with the meeting as per agenda.

Agenda 4.01(1)	To read and record the proceedings & action report of the Third Finance Committee meeting held on 28.10.2024
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Finance Officer, presented the the proceedings Third Finance Committee meeting held on 28.10.2024 as per Annexure 1

Resolution:	Members noted and approved.
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Agenda 4.01(2)	Progress report of Kishkinda University
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Finance Officer, presented the the progress report of Kishkinda University. In continuation with the previous progress report, there is a substantial progress with respect to infrastructure built-up.

1. **Engineering & Technology Block:** The entire building civil work is completed. Internal & external painting and finishing work is in progress.
Electrification: Electrification is completed and we are yet to service the power supply.
Plumbing: Plumbing work is completed.
Building is ready for the occupancy by **1st August-2025**.
Expenditure incurred so far is in Rs. 22.89 Crores.
2. **Boys Hostel:** Civil Work is under progress. G+3 floors completed. Painting is in progress. G+3 will be ready for occupancy by **1st August-2025**.
Expenditure incurred for the above building is Rs. 4.29 Crores.
3. **Cafeteria / Food Court:**
Ground Floor civil work is completed.
First floor is under progress.
It will be ready to occupy by end of August-2025.
Expenditure incurred so far is Rs. 5.9 Lakhs.

4. **Utility (Commercial) Block:** Consists of G+3 is completed in all aspects and painting work is under progress.
Expenditure incurred so far in Rs. 1.54 crores
5. **Roads & Bus Bay** is completed except for BT and paver block.
6. **Girls Hostel:** Foundation is completed. Super-structure need to be taken up for the construction.
Expenditure incurred so far in Rs. 28.60 Lakhs

Resolution:	Members noted.
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Agenda 4.01(3)	To approve budget vs expenditure and ratify the excess expenditure incurred in 2024-25
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The budget vs expenditure for the year 2024-25 was presented by the Finance Officer. The Members noted and approved the budget vs expenditure and approved the ratification of the excess expenditure in Capital account as in Annexure 2. The excess expenditure was due to necessary requirement of infrastructure & urgency of completion as per deadline given by Government.

Resolution:	Members Noted & approved.
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Agenda 4.01(4)	To approve the Budget for the financial year 2025-26
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The budget for 2025-26 was presented by the finance officer. Members were informed that the budget for 2025-26 was prepared after obtaining requisitions from all the departments of KU namely: Office of Vice Chancellor, Registrar, Registrar (Evaluation), Computer Science & Engg., Electronics & Comm. Engg., Electrical & Electronics Engg., BCA, MBA, MCA, Physics, Chemistry, Mathematics, Humanities & Science, Research & Development, Training & Placement, Marketing And Corporate Relations, Library, Sports, Administrative Office, Estate & Works (Capital Cost) as in Annexure – 3

Resolution:	Members noted and approved
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Agenda 4.01(5)	To note and approve the Provisional Balance sheet as on 31.03.2025
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The Provisional Balance sheet as on 31.03.2025 was presented by the FO to the members as in Annexure 4

Resolution:	Members noted and approved
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Agenda 4.01(6)	To sanction & approve the Teaching & Non-Teaching posts
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Considering the increase in intake of 2025-26 & introduction of various new courses, teaching & non – teaching recruitment is necessary for academic activity and office. Finance Officer requested members to accord approval to the posts & provide concurrence to put advertisement for the same as per Annexure 5.

Resolution:	Members unanimously approved the posts and advised to fill the post on need based only.
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Agenda 4.01(7)	To approve the recruitment of the Staff as per the Govt. policies
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Finance Officer requested members to accord approval to the recruitment of the Staff during FY (2024-25) as per Annexure 6.

Resolution:	Members approved the recruitment.
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Agenda 4.01(8)	To note the Fees structure for AY 2025-26 by FRC
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Finance Officer requested members to note the Fees structure for AY 2025-26 approved by FRC as per Annexure 7.

Resolution:	Members noted.
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Agenda 4.01(9)	To note details regarding Permanent Statutory Endowment Fund account.
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PERMANENT STATUTORY ENDOWMENT FUND:

Permanent Statutory Endowment Fund of **Rs. 15 Crores** was deposited with the Karnataka Gramin Bank at Allipur Branch vide deposit Receipt No. **0527220** at the Rate of Interest is **7.50%** for a period of 10 years bearing **A/c No. 10977142400009**

The interest received quarterly basis from the above fund, which is Rs. 1.12 crores from this 25% of the amount is amounting to 7.10 Lakhs is re-invested into permanent statutory endowment fund account on quarterly basis. So far, 4 quarters we have received and details of re-investment with the receipt no's are as follows.

Sl. No	Account No.	Amount	Receipt No.	Name of Bank
1	10977142400015	710000	0527273	KGB
2	10977202400088	710000	768820	KGB
3	10977202500001	710000	768886	KGB
4	10977202500025	710000	768941	KGB

BANK GUARANTEE: Rs.10 Crores – Bank Guarantee favoring Principal Secretary, Dept of Higher Education, GOK vide Guarantee No. BG10977BG02001, Dated 31.05.2024 – valid upto 8.5.2025 and the same will be renewed every year.

Resolution:	Members noted
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Agenda 4.01(10)	To review financial positions and balances in the different bank accounts of Kishkinda University as on 31.03.2025
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The financial position of the Kishkinda University is comfortable. The details of bank balances and the investments are as under.

1. Bank Balances

Sl. No.	Name of the account	A/c No.	Amount in Rs.	Bank name
1	Development account	10977111000326	30,20,544/-	KGB
2	General Fund	10977111000317	33,59,676/-	KGB
3	KU Endowment Fund	10977111000308	50,056/-	KGB
4	Permanent Statutory Endowment Fund	10977111000335	72067/-	KGB
5	General Savings Account	110162405376	1,22,364/-	CNRB
6	General Current Account	120025755174	70,97,403/-	CNRB

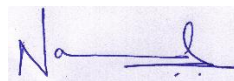
2. Short Term Deposits:

Sl. No.	Deposit A/c No.	Amount in Rs.	Bank name
1	13004754893 / 1	50 Lakhs	CNRB
2	130047548812/1	50 Lakhs	CNRB
3	130039837155/1	50 Lakhs	CNRB
4	10977142500005	50 Lakhs	KGB
5	10977142500014 (Donated by BSPSN, Ballari)	5 Lakhs	KGB

Resolution:	Members reviewed.
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Agenda 4.02	Any other subject with the permission of the Chair
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The meeting ended with thanks to the Chairman and all the members for participating in the deliberations and giving valuable advice.



Finance Officer
Member Secretary